

# *Bethel Local Development Corporation*

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## **2004 Annual Report**

The Bethel Local Development Corporation (BLDC) is a not-for-profit corporation formed to assist the Town of Bethel in promoting economic activity and job creation. The purpose of this report is to inform the Town Board and the public of our accomplishments during the 2004 calendar year.

The BLDC has been actively seeking opportunities to enhance the economy and appearance of the Town of Bethel. A number of ideas and proposals have been received from local business people, county government, local civic groups and other interested parties. Such suggestions and comment from the public are always welcome and help to identify new and interesting opportunities.

In 2004 the BLDC had the following significant accomplishments:

- 1) A part time Manager was hired under a two-year consulting contract.
- 2) Administrative matters were brought up to date including election of officers and filing of past year tax returns.
- 3) The Property Maintenance Assistance Program was formalized with a written program definition and preparation of sample legal contracts.
- 4) An unsafe structure on Route 55 owned by Mrs. Gabriele was demolished and the property returned to a clean and safe condition. The project cost of \$12,000 was offset by a contribution of \$6,000 by the owner.
- 5) The NYS Grant previously provided by Senator Bonacic was extended to July 31, 2005 and two vouchers totaling \$32,676.46 were reimbursed at 75% providing \$24,503.59 in working funds.
- 6) A grant application titled Kauneonga Lake Main Street Program, was prepared in cooperation with the Sullivan County Department of Planning and Community Development and submitted to the NYS Division of Housing and Community Renewal. The application was not successful. It will be resubmitted when a second round of applications is invited by the state. The creation of a detailed community plan and a formal community steering committee will improve the application's chances.

The BLDC's primary objectives for the 2005 operating year are:

- 1) Promote the orderly development of a Bethel "business corridor" spanning the hamlets of White Lake and Kauneonga Lake. Help this district become an attractive, pedestrian friendly and economically viable destination for a diverse population of visitors and local residents.
- 2) Actively seek public and private funding for the planning, development and management of this business district.
- 3) Continue to offer the Property Maintenance Assistance Program to qualified property owners referred by the Bethel Building Department.
- 4) Invite the community to provide creative ideas and volunteers to help implement them.

The town of Bethel is experiencing a period of exceptional growth, opportunity and challenge. The rapid development of second home communities, the anticipated opening of Bethel Woods, substantial new development in Kauneonga Lake and White Lake, the potential impact of nearby casino development, and the need for jobs and housing all present exciting prospects for the future. The BLDC stands ready to help manage these developments for the benefit of the town and its visitors.

## Financial Summary Calendar Year 2004

Transactions	Bank	Unrestricted	Restricted	Unclaimed
<b>Balance 1/1/2004</b>	\$13,030.97	\$1,660.04	\$11,370.93	\$75,000.00
Voucher to Dec 2003	\$10,221.80		\$10,221.80	(\$10,221.80)
Voucher to Jul 2004	\$14,281.79		\$14,281.79	(\$14,281.79)
Gabriele Project Manager	(\$6,000.00) (\$4,500.00)	\$6,000.00	(\$12,000.00) (\$4,500.00)	
Legal	(\$3,012.41)		(\$3,012.41)	
Accounting	(\$1,434.50)		(\$1,434.50)	
Secretarial	(\$145.00)		(\$145.00)	
Other Expense	(\$309.72)	(\$309.72)		
Other Income	\$39.69	\$39.69		
<b>Balance 12/31/2004</b>	<b>\$22,172.62</b>	<b>\$7,390.01</b>	<b>\$14,782.61</b>	<b>\$50,496.41</b>

### **Other Expense Detail**

Date	Description	Amount
2-2-04	BLP Aquatic Fund (90% of prior year deposit)	\$225.00
12-31-04	Banking Fees (12 months at \$6.50)	78.00
10-1-04	Postage	6.72
	<b>TOTAL</b>	<b>\$ 309.72</b>

### **Other Income Detail**

Date	Description	Amount
6-18-04	Sale of badges	\$19.69
7-9-04	Sale of patches	20.00
	<b>TOTAL</b>	<b>\$ 39.69</b>