

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	No	
2. As required by section 2800(9) of PAL, did the authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the authority?	No	N/A
5. Does the authority have an organization chart?	No	
6. Are any authority staff also employed by another government agency?	No	

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	No	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	No	N/A
3. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		The authority does not have a website or is unable to post documents to its website.
4. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
5. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		The authority does not have a website or is unable to post documents to its website.
6. Has the Board adopted a statement of Board duties and responsibilities?	Yes	The authority does not have a website or is unable to post documents to its website.
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	The authority does not have a website or is unable to post documents to its website.
8. Has the Board adopted a code of ethics for Board members and staff?	No	
9. Does the Board review and monitor the authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Is there a separation of the Board and CEO/Senior Management positions in accordance with Section 2824(3) of PAL?	Yes	N/A
12. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	No	N/A
Defense and Indemnification of Board Members	No	N/A
13. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
14. Are the authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	No	N/A

Board of Directors Listing

Name	Chair?	If Yes, Chair Designated By	Appointed By	Nominated By	Confirmed by Senate	Complied w/Training Requirement Of Section 2824	Also holds elected or appointed State government position?	Also holds elected or appointed municipal government position?	Term Start Date	Term Expiration Date
Michel, Fred	No		Local	Local		No	No	Yes	01/01/2009	12/31/2010
Frangipane, Denise	No		Local	Local		No	No	Yes	01/01/2009	12/31/2013
Roth, Donald	No		Local	Local		No	No	Yes	01/01/2009	12/31/2010
Sturm, Daniel	Yes	Local	Local	Local		No	No	Yes	01/01/2009	12/31/2011
Simpson, Victoria	No		Local	Local		No	No	Yes	01/01/2009	12/31/2011
Crumley, Richard	No		Local	Local		No	No	Yes	01/01/2009	12/31/2013
Blais, Robert B	No		Local	Local		No	No	Yes	01/01/2009	12/31/2011

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt Indicator	Annualized Salary paid by Authority	Bonus Amount paid by Authority	Overtime Amount paid by Authority	Total Compensation paid by Authority	Individual also paid by another entity to perform the work of the authority	If yes, is the payment made by state or local government?
Foster, Frances E	Bookkeeper	Administrative and Clerical				PT	No	0.00			0	Yes	Y
Sturm, Dina	Recording Secretary	Administrative and Clerical				PT	No	192.50			192.5	Yes	Y

**Benefit Information**

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Blais, Robert B	Board of Directors												X	
Crumley, Richard	Board of Directors												X	
Simpson, Victoria	Board of Directors												X	
Michel, Fred	Board of Directors												X	
Roth, Donald	Board of Directors												X	
Frangipane, Denise	Board of Directors												X	
Sturm, Daniel	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

**Subsidiary/Affiliate Verification**

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
 Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this authority? No

Name of Subsidiary/Affiliate	Status	Requested Changes
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**Subsidiary/Affiliate Creation**

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
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**Subsidiary/Affiliate Termination**

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$26,121
Investments	\$0
Receivables, net	\$0
Other assets	\$0
<b>Total Current Assets</b>	<b>\$26,121</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
<b>Total Noncurrent Assets</b>	<b>\$0</b>
<b>Total Assets</b>	<b>\$26,121</b>

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

**Current Liabilities**

Accounts payable	\$2,700
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$7,983
<b>Total Current Liabilities</b>	<b>\$10,683</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

**Total Liabilities**

**\$10,683**

Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$0
Restricted	\$7,982.7
Unrestricted	\$7,455.68
<b>Total Net Assets</b>	<b>\$15,438.38</b>

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$18.5
<b>Total Operating Revenue</b>	<b>\$18.5</b>

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$454
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<b>Total Operating Expenses</b>	<b>\$454</b>

Operating Income (Loss) **(\$435.5)**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$70,166.81
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$48,250.37
<b>Total Nonoperating Revenue</b>	<b>\$118,417.18</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$110,639.48
Other nonoperating expenses	\$320.83
<b>Total Nonoperating Expenses</b>	<b>\$110,960.31</b>
<b>Income (Loss) Before Contributions</b>	<b>\$7,021.37</b>
<b>Capital Contributions</b>	<b>\$0</b>
<b>Change in net assets</b>	<b>\$7,021.37</b>
<b>Net assets (deficit) beginning of year</b>	<b>\$8,417.4</b>
<b>Other net assets changes</b>	<b>\$0</b>
<b>Net assets (deficit) at end of year</b>	<b>\$15,438.77</b>

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

**New Debt Issuances List by Type of Debt and Program**

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation					
Revenue					
Other Non-State Funded					
<b>Conduit Debt</b>					

Real Property Acquisition/Disposal List

No Data has been entered by the Authority for this section in PARIS

Personal Property

No Data has been entered by the Authority for this section in PARIS

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the authority is required to prepare a report at least annually of all real property of the authority. Has this report been prepared?	No	
2. Has the authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	No	
3. In accordance with Section 2896(1) of PAL, has the authority named a contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines?	No	

Grant Information

1. Source of Grant Funds: Not for Profit

Name of Recipient: Bethel First c/o BLDC

Address Line1: PO Box 300

Address Line2:

City: WHITE LAKE

State: NY

Zip - Plus4: 12786 0300

Province Region:

Country: USA

Amount of Grant Award Provided

During Reporting Year: \$9,430

Date Grant Awarded: 01/01/2008

Purpose of Grant: Commercial Property

Construction/Acquisition/Revitalization/Im  
provement

Was the grant expected to result  
in new jobs being created?: No

If yes, how many jobs were planned  
to be created?:

If yes, how many jobs have been  
created to date?:

2. Source of Grant Funds: Other

Name of Recipient: Black Lake Preserve

Address Line1: PO Box 269

Address Line2:

City: WHITE LAKE

State: NY

Zip - Plus4: 12786 0269

Province Region:

Country: USA

Amount of Grant Award Provided

During Reporting Year: \$23,355

Date Grant Awarded: 01/01/2008

Purpose of Grant: Land Preservation/Resource

Conservation/Recreation

Was the grant expected to result  
in new jobs being created?: No

If yes, how many jobs were planned  
to be created?:

If yes, how many jobs have been  
created to date?:

Grant Information

3. Source of Grant Funds: State  
Name of Recipient: Country Partners  
Address Line1: Harvey Kohn  
Address Line2: 575 Jericho Turnpike  
City: JERICHO  
State: NY  
Zip - Plus4: 11753  
Province Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$60,000  
Date Grant Awarded: 07/21/2008  
Purpose of Grant: Commercial Property  
Construction/Acquisition/Revitalization/Im  
provement  
Was the grant expected to result  
in new jobs being created?: No  
If yes, how many jobs were planned  
to be created?:  
If yes, how many jobs have been  
created to date?:

4. Source of Grant Funds: Not for Profit  
Name of Recipient: Smallwood Association  
Address Line1: c/o BLDC  
Address Line2: PO Box 300  
City: WHITE LAKE  
State: NY  
Zip - Plus4: 12786 0300  
Province Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$1,000  
Date Grant Awarded: 06/30/2008  
Purpose of Grant: Land Preservation/Resource  
Conservation/Recreation  
Was the grant expected to result  
in new jobs being created?: No  
If yes, how many jobs were planned  
to be created?:  
If yes, how many jobs have been  
created to date?:

Grant Information

5. Source of Grant Funds: State  
Name of Recipient: Town of Bethel  
Address Line1: PO Box 300  
Address Line2:  
City: WHITE LAKE  
State: NY  
Zip - Plus4: 12786 0300  
Province Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$18,511.76  
Date Grant Awarded: 06/30/2007  
Purpose of Grant: Commercial Property  
Construction/Acquisition/Revitalization/Im  
provement  
Was the grant expected to result  
in new jobs being created?: No  
If yes, how many jobs were planned  
to be created?:  
If yes, how many jobs have been  
created to date?:

Loan Information

This Authority has indicated that it did not award any loans during the reporting period.

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments:

**Procurement-Information:**

Question	Response	URL (if applicable)
1. Does the authority have procurement guidelines?	No	
2. Are the procurement guidelines reviewed annually, amended if needed, and approved by the Board?		
3. Does the authority allow for exceptions to the procurement guidelines?		
4. Does the authority assign credit cards to employees for travel and/or business purchases?	No	
5. Does the authority require prospective bidders to sign a non-collusion agreement?	No	
6. Does the authority incorporate a summary of its procurement policies and prohibitions in its solicitation of proposals, bid documents or specifications for procurement contracts?.	No	
7. Did the authority designate a person or persons to serve as the authorized contact on a specific procurement, in accordance with Section 139-j(2)(a) of the State Finance Law, "The Procurement Lobbying Act"?	No	
8. Did the authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law?	No	
8a If Yes, was a record made of this impermissible contact?		
9. Did the authority follow a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law	No	

Procurement Transactions Listing:

This Authority has indicated that it has no Procurement Transactions for the reporting period.

Procurement Report for Bethel Local Development Corporation

Run Date: 01/26/2010

Fiscal Year Ending 12/31/2008

Status: UNSUBMITTED

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Procurement Transactions Listing:

Additional Comments:

Investment Information:

Question	Response	URL (if applicable)
1. Has the authority prepared an Annual Investment Report for the reporting period as required by Section 2925(6) of PAL?	No	
2. Are the authority's investment guidelines reviewed and approved annually?	No	
3. Did the authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	No	
4. Has the authority's independent auditor issued a management letter to the authority in connection with its annual audit of investments?	No	

Additional Comments:

**Financial Documents:**

Question	Response	URL (if applicable)
1. Has an independent audit of the authority's financial statements been completed?	No	
2. Has the authority's independent auditor issued a management letter to the authority in connection with its audit of the authority's financial statements?	No	
3. Has the authority's independent auditor issued a Report on Internal Controls Over Financial Reporting to the authority?	No	

**Additional Comments:**

No formal audit of the BLDC accounts has been performed. These accounts are reviewed, but not audited, during the annual audit of the accounts of the Town of Bethel.