

Budget Report for Bethel Local Development Corporation

Run Date: 10/29/2010

Fiscal Year Ending 12/31/2011

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$82	\$1,755	\$2,000	\$2,200	\$2,420	\$2,660	
Nonoperating Revenues							
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	
State subsidies / grants	\$70,115	\$40,000	\$95,000	\$10,000	\$11,000	\$12,000	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$10,000	\$11,000	\$12,000	\$13,000	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$36,107.82	\$3,301	\$500	\$1,000	\$1,000	\$1,000	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$106,304.82	\$45,056	\$107,500	\$24,200	\$26,420	\$28,660	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$499.04	\$16,489.35	\$15,000	\$16,500	\$18,200	\$20,000	
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$0	\$2,395	\$2,200	\$2,400	\$2,600	\$2,900	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$89,543.59	\$45,019.16	\$95,000	\$10,000	\$11,000	\$12,000	
Other Non-Operating Expenditures	\$257.7	\$6,181	\$5,000	\$1,000	\$1,100	\$1,200	
Total Expenditures	\$90,300.33	\$70,084.51	\$117,200	\$29,900	\$32,900	\$36,100	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$16,004.49	(\$25,028.51)	(\$9,700)	(\$5,700)	(\$6,480)	(\$7,440)	

The authority's budget, as presented to the Board of Directors, is posted on the following website:

The authority does not have a website or is unable to post documents to its website.

Additional Comments: