

Budget Report for Bethel Local Development Corporation

Run Date: 09/20/2012

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,755	\$2,080	\$2,290	\$2,520	\$2,770	\$3,050
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$6,295.77	\$161,358	\$177,000	\$195,000	\$215,000	\$237,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,742.5	\$2,592	\$3,000	\$3,000	\$3,000	\$3,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$12,793.27	\$166,030	\$182,290	\$200,520	\$220,770	\$243,050
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$17,189.35	\$11,074	\$12,200	\$13,400	\$14,700	\$16,200
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$3,250	\$1,242	\$1,400	\$1,500	\$1,700	\$1,900
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$29,314.34	\$145,820	\$160,000	\$176,000	\$194,000	\$213,000
Other Non-Operating Expenditures	\$13,231	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$62,984.69	\$158,136	\$173,600	\$190,900	\$210,400	\$231,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$50,191.42)	\$7,894	\$8,690	\$9,620	\$10,370	\$11,950

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.town.bethel.ny.us/BLDC/Minutes/Minutes.htm> (Minutes of October 12, 2011)

Additional Comments:

This 2012 Budget Report was presented to the BLDC Board and the budget was adopted at a meeting on October 12, 2011.