

Budget Report for Bethel Local Development Corporation

Run Date: 10/24/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$1,825	\$2,010	\$2,210	\$2,430	\$2,670
Rentals & Financing Income	\$0	\$734	\$810	\$890	\$980	\$1,080
Other Operating Revenues	\$2,814	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$121,037.54	\$81,643	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,801	\$2,726	\$3,000	\$3,000	\$3,000	\$3,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$126,652.54	\$86,928	\$5,820	\$6,100	\$6,410	\$6,750
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$12,171.54	\$16,258	\$17,900	\$19,700	\$21,700	\$23,900
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,351.81	\$971	\$1,100	\$1,200	\$1,300	\$1,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$106,605	\$95,468	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$58,946.63	\$5,924	\$6,500	\$7,200	\$7,900	\$8,700
Total Expenditures	\$179,074.98	\$118,621	\$25,500	\$28,100	\$30,900	\$34,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$52,422.44)	(\$31,693)	(\$19,680)	(\$22,000)	(\$24,490)	(\$27,250)

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://town.bethel.ny.us/Bethel_Local_Dev.html

Additional Comments:

The attached budget was adopted by action of the BLDC Board at its meeting on October 22, 2012