

The Town of Bethel Town Board held a special meeting on Monday, November 28, 2016. The meeting was called to order by Supervisor, Daniel Sturm at the Bethel Town Hall, 3454 Route 55, White Lake, NY 12786 at 7 p.m.

The purpose of the meeting was to consider the adoption of a bond resolution and any other business properly brought before the board.

Council members present:                   Vicky Simpson  
  Lillian Hendrickson  
  Dawn Ryder

Council member absent:                   Bernie Cohen

**Authorize renewal user agreement with Sullivan County for waste disposal**

Motion by Mrs. Hendrickson to approve the renewal user agreement with Sullivan County DPW for waste disposal in accordance with letter dated November 10, 2016. Seconded by Mrs. Ryder, put to a vote and carried 4-0.

**Authorize Bond Resolution in the amount of \$288,757.69**

The following resolution was offered by Councilwoman Vicky Simpson who moved its adoption, seconded by Councilwoman Dawn Ryder, to-wit:

BOND RESOLUTION DATED NOVEMBER 28, 2016.

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$288,757.69 BONDS OF THE TOWN OF BETHEL, SULLIVAN COUNTY, NEW YORK, TO PAY COSTS OF VARIOUS PURPOSES IN AND FOR SAID TOWN.

BE IT RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the Town of Bethel, Sullivan County, New York, as follows:

Section 1. The following are hereby authorized in and for the Town of Bethel, Sullivan County, New York:

- a) The purchase of police vehicles, at a maximum estimated cost of \$65,987.69, being a class of objects or purposes having a period of probable usefulness of three years pursuant to subdivision 77 of paragraph a of Section 11.00 of the Local Finance Law;
- b) The purchase of a tractor, at a maximum estimated cost of \$18,770, being a specific object or purpose having a period of probable usefulness of ten years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law; and
- c) The purchase of vehicles with combo sander/dump bodies, at a maximum estimated cost of \$253,505.40, being a class of objects or purposes having a period of probable usefulness of fifteen years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law.

Section 2. The total maximum estimated cost of the aforesaid objects or purposes is \$338,263.09, and the plan for the financing thereof is by the issuance of \$288,757.69 bonds of said Town hereby authorized to be issued therefor pursuant to the Local Finance Law, to be allocated in accordance with the maximum estimated costs set forth in Section 1 hereof, and the expenditure of \$49,505.40 from available highway funds to be allocated towards item (3) above.

Section 3. It is hereby further determined that the maximum maturity of the bonds herein authorized will not exceed five years.

Section 4 The faith and credit of said Town of Bethel, Sullivan County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Town, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the Supervisor, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Supervisor, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Supervisor, the chief fiscal officer of such Town. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Supervisor shall determine consistent with the provisions of the Local Finance Law.

Section 7 The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9 This resolution, which takes effect immediately, shall be published in summary form in the official newspaper designated for such purpose, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Daniel Sturm, Town Supervisor	VOTING	Aye
Lillian Hendrickson, Town Councilwoman	VOTING	Aye
Dawn Ryder, Town Councilwoman	VOTING	Aye
Vicky Simpson, Town Councilwoman	VOTING	Aye

The resolution was thereupon declared duly adopted.

**General Fund Budget Modifications**

Acct Code	Title	Credit (rev)	Credit
3089	State Aid Other	50,000.00	
A2660	Sale of Real property	45,598.00	
A1110.4	Justice Court .4		42,998.00
A7620.4	Senior Center		52,600.00
		\$95,598.00	\$95,598.00
<u>EXPLANATION OF TRANSFERS</u>			
	record receipt of additional revenue, Bonacic Grant 2		
	Increase the expenditures where needed		

Motion by Mrs. Hendrickson to approve general fund budget modifications. Seconded by Mrs. Ryder, put to a vote and carried 4-0.

**Adjournment**

There being no further business, Mrs. Ryder moved to adjourn the meeting. Seconded by Mrs. Simpson, put to a vote and carried 4-0.

Respectfully submitted,

\_\_\_\_\_  
Rita J Sheehan, Town Clerk